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PRESS RELEASE

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Marion Financial Corp. Awards Two Scholarships

HOUSTON, TX – May 15, 2006-- Marion Financial Corp. is pleased to announce that two high school seniors have each been awarded a \$3,000 scholarship for the 2006 – 2007 academic year. The recipients of the seventh annual Marion Financial Corp. Scholarship Award are:

Kevin M. Clark, Jr., who is employed at Nettel USA, Inc. (a Sunrise Credit Services company) in Farmingdale, New York, plans to attend Dowling College in Oakdale, NY.

Haven Heller, whose father owns RRCA Accounts Management, Inc. in Sterling, IL, plans to attend Sauk Valley Community College in Dixon, IL.

The purpose of the Marion Scholarship is to provide assistance to further the educational development of students who have an affiliation with the Accounts Receivable Management Industry. The competition for this year's awards was open to graduating class of 2006 high school students who are employed, or the child of an employee, in the Accounts Receivable Management Industry.

The Marion Scholarship is for high school seniors beginning their first year at any accredited public or private college, university or trade school. To apply, students were asked to complete an application form and submit an essay entitled "Why Further Education is Important to Me". The recipients were selected based on their essay, grade point average and extra-curricular activities.

Marion Financial Corp. would like to extend their gratitude to judges Dan Desatnick, Carol Henry, and Loraine Lyons for their commitment in this year's scholarship selection.

For more information, contact Hayley Ham, Marion Scholarship Committee by phone at (713) 988-8000, or by e-mail: ham@marionfinancial.com.