



MARION FINANCIAL CORP.
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PRESS RELEASE

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Marion Financial Corp. Awards Two Scholarships

HOUSTON, TX –May 2, 2007-- Marion Financial Corp. is pleased to announce that two high school seniors have each been awarded a \$4,000 scholarship for the 2007 – 2008 academic year. The recipients of the eighth annual Marion Financial Corp. Scholarship Award are:

Matthew Hutchinson, whose Father is employed at Columbia Ultimate Business Systems, plans to attend the Brigham Young University.

Blake Chambers, whose Father is employed at Alliance Collection Service, Inc., plans to attend Itawamba Community College / OLE MISS.

The purpose of the Marion Scholarship is to provide assistance to further the educational development of students who have an affiliation with the Accounts Receivable Management Industry. The competition for this year's awards was open to the graduating class of 2007 high school students who are employed, or the child of an employee, in the Accounts Receivable Management Industry.

The Marion Scholarship is for high school seniors beginning their first year at any accredited public or private college, university or trade school. To apply, students were asked to complete an application form and submit an essay entitled "Why Further Education is Important to Me". The recipients were selected based on their essay, grade point average and extra-curricular activities.

Marion Financial Corp. would like to extend their gratitude to judges Dan Desatnick, Carol Henry, and Loraine Lyons for their continued commitment to the scholarship selection process.

For more information, contact Hayley Flores, Marion Scholarship Committee by phone at (713) 988-8000, or by e-mail: flores@marionfinancial.com.