



MARION FINANCIAL CORP.
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PRESS RELEASE

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Marion Financial Corp. Awards Two Scholarships

HOUSTON, TX –May 15, 2008-- Marion Financial Corp. is pleased to announce that two high school seniors have each been awarded a \$4,000 scholarship for the 2008 – 2009 academic years. The recipients of the ninth annual Marion Financial Corp. Scholarship Award are:

Jesse Goldberg, whose Father is employed at 1st Credit Services, plans to attend the University of Sciences in Philadelphia.

Mark Bernstein, whose Father is employed at Ravinia Management Co., LLC plans to attend Northwestern University.

The purpose of the Marion Scholarship is to provide assistance to further the educational development of students who have an affiliation with the Accounts Receivable Management Industry. The competition for this year's awards was open to the graduating class of 2008 high school students who are employed, or the child of an employee, in the Accounts Receivable Management Industry.

The Marion Scholarship is for high school seniors beginning their first year at any accredited public or private college, university or trade school. To apply, students were asked to complete an application form and submit an essay entitled "Why Further Education is Important to Me". The recipients were selected based on their essay, grade point average and extra-curricular activities.

Marion Financial Corp. would like to extend their gratitude to judges Dan Desatnick, and Loraine Lyons for their commitment to the scholarship selection process.

For more information, contact Tom Edens or Hayley Flores, Marion Scholarship Committee by phone at (713) 988-8000, or by e-mail: flores@marionfinancial.com.